

## Credit Card Privacy Disclosures, Terms and Conditions for CIBC Costco<sup>®†</sup> Mastercard<sup>®</sup> and CIBC Costco<sup>®†</sup> World Mastercard<sup>®</sup>

Please read the Credit Card Privacy Disclosures and Terms and Conditions and Authorization below. In order to submit your application, you must read and agree to all the fields below.

If you have indicated that you are self-employed, please note that CIBC may require your financial statements in order to process your application.

### Privacy Disclosures

**Privacy Disclosure for all Cardholders:** CIBC's privacy policy and the CIBC Cardholder Agreement tells you how CIBC will handle your personal information. It also tells you about your rights and choices. In summary:

- Purposes:** CIBC may handle your personal information to:
  - identify you
  - obey the law
  - personalize CIBC's relationship with you
  - market and send you offers, including customized marketing and offers based on your account and transaction information
  - manage risk and our business
  - improve products and services
  - enforce our rights (such as collecting a debt)
  - protect both you and CIBC against fraud and error
  - provide you with features of the credit card, enable pre-authorized payments, and facilitate online payments
- Who we share with:** CIBC will share information about you within CIBC and the CIBC group of companies, and with third parties, such as credit bureaus, program partners, merchants, cardholders on the account, payment networks, financial institutions, service providers and other third parties for the purposes above. The third parties may be outside of your province or Canada.
- How we collect:** CIBC may collect information about you from these third parties or by using technology (for example, voice or video recordings, website cookies, mobile apps).
- What we collect:** The types of personal information we handle depend on how you interact with us, but normally include contact and identity information, account and financial information, and information about how you use our products and services.
- Privacy rights and choices:** In some cases, you have a right to withdraw consent. For example, you can call CIBC at 1 800 465-CIBC (2422) to tell us not to send you marketing messages, including customized marketing and offers from us and trusted partners. You also have the right to see and correct the information we have about you.
- Automated processing and decisions:** We will use your personal information to make an automated decision about this application and to evaluate credit limits, if applicable. To learn more about automated processing and decisions, see our [privacy policy](#).

You can see CIBC's privacy policy at any banking centre or online at [www.cibc.com/privacy](http://www.cibc.com/privacy). We may update this policy from time to time. We post our most up-to-date policy on our website.

### Additional Partner Program Privacy Disclosures

**Costco Rewards Program Partner Only:** When you apply for a CIBC Costco credit card, we share your information with Costco Wholesale Canada Ltd. (Costco).

This includes your name, Costco membership number, and the status of your application. Here is how we share information about you or authorized users with Costco if your application is approved:

#### What we provide Costco

- Name, postal code, Costco membership number.
- The last 4 digits of credit card number, the card expiry date and account status.
- The amount and number of any gift certificate you use.

#### What they provide us

- Costco membership number and photo (both appear on the credit card), membership status, start date, type, and tier.
- Information about when gift certificates are redeemed, with the amount, when and where they are redeemed, and gift certificate number.
- Resale permit number if you have one.

#### What they do with this information

- Administer your Costco membership.

#### What we do with this information

- Understand what you like and send you offers you might enjoy.
- We may also remove all your personal details and then use the general information for internal research and reporting.

For more information about how Costco may handle your information and your privacy choices, please review the Costco privacy policy at [www.costco.ca/privacy-policy](http://www.costco.ca/privacy-policy) or contact the Costco Privacy Officer at:

Costco Wholesale Canada Ltd.  
415 West Hunt Club Road  
Ottawa, ON K2E 1C5  
Attention: Privacy Officer

**Credit Card Privacy Disclosures, Terms and Conditions  
for CIBC Costco Mastercard and CIBC Costco World Mastercard**

## Terms and Conditions

**Terms for Primary Cardholder only:** You are asking CIBC to open an Account in your name and issue a CIBC credit card to you and any person(s) you name as an Authorized User. You will be solely responsible for the full Balance including for all Transactions by the Authorized User(s). You agree to be bound by the CIBC Cardholder Agreement we will send you, as amended or replaced from time to time. You will indicate your acceptance of the CIBC Cardholder Agreement by signing, using, or activating a card, accessing your Account in any way or making a payment on your Account. You also agree to be bound by the Cardholder Banking Service Agreement, as amended or replaced from time to time. It applies if you register a CIBC deposit or other account for access through your CIBC credit card. You authorize us to charge the non-refundable annual fees (if applicable) to your Account. You acknowledge that Card features/services may change from time to time.

You must tell us immediately if your Card or Card Details are lost or stolen or your Account is compromised. If you report that your Card, account information, including Card Details, or PIN has been lost or stolen or is otherwise at risk of being used in an unauthorized manner, you will not be liable for any unauthorized Transactions following the receipt of that report. If the Card, account information, including Card Details, or PIN is used in an unauthorized manner, the maximum liability you will incur is \$50, unless a Cardholder has demonstrated gross negligence or, in Quebec, gross fault in safeguarding their Card, account information, such as Card Details, or PIN. Please see your CIBC Cardholder Agreement for more information.

If the Primary Cardholder has provided the necessary contact information to CIBC (email address, Canadian mobile number or Online Banking Message Centre), and haven't opted out, CIBC will send the Primary Cardholder an electronic alert when the Available Credit on the Account falls below an amount set by the Primary Cardholder, or \$100 in the absence of a set amount. The Primary Cardholder may opt out of these alerts by following the instructions in the alert message or otherwise provided by CIBC. The Primary Cardholder may also opt out or change alert preferences through CIBC Online Banking or CIBC Mobile Banking or by contacting Telephone Banking. Due to their nature, alerts may be intercepted, reviewed or altered by others with access to the Primary Cardholder's account or device(s). CIBC will not be liable for any losses arising out of the Primary Cardholder's use or inability to use the alerts, or if alerts are not delivered or delayed due to factors beyond CIBC's reasonable control except as may be required by applicable law.

If we advised you that a CIBC credit card is preapproved, you understand that we may withdraw this offer if any unfavourable change in your financial position or account status has occurred recently or occurs after you sign this form.

**Terms for Authorized User only:** We will send the Primary Cardholder the CIBC Cardholder Agreement, other agreements and card terms (collectively the "Agreements"). You agree to be bound by the Agreements, as amended and replaced from time to time. Signing, using or activating a Card or using the Account in any way will indicate that you have accepted the Agreements. We will send all Agreement amendments, other information, and Card renewals/replacements to the Primary Cardholder.

**Additional terms for Loyalty Programs:** If the Card you have applied for allows you to earn loyalty rewards, you agree to be bound by the loyalty program terms and conditions, as amended and replaced from time to time. You acknowledge that these programs may be changed or terminated at any time, subject to applicable law.

**Terms for Balance Transfers:** If your application is approved, we will process item 1 first, then item 2, then item 3. If any item would make you exceed your Available Credit or Available Cash, that item will not be processed; we cannot process partial amounts. Interest applies from the date the transfer is posted to your Account. You are also responsible for interest that continues to accrue on the non-CIBC account(s) from which you are transferring a balance(s) until the transfer amount is credited to the non-CIBC account(s). Please note that interest may be charged at the same time on both your CIBC Account and the account(s) from which you are transferring a balance, until the transfer amount is credited to the non-CIBC account. Balance Transfers do not result in cancellation of your non-CIBC accounts. The Balance Transfer form cannot be used for transfers from/payments to other CIBC credit cards; such requests will not be processed. Please remember to continue to make your minimum payments on non-CIBC accounts (from which you are transferring balances) until the Balance Transfer amounts are credited to those accounts (allow 3 to 4 weeks) to avoid late fees. Please note that stop payments cannot be processed on Balance Transfers. Completion of every section will ensure prompt processing. Balance transfers do not earn loyalty rewards.

## Disclosures

**CIBC Costco Mastercard and CIBC Costco World Mastercard:** By applying, you are requesting CIBC to consider you for a CIBC Costco Mastercard or a CIBC Costco World Mastercard. If you qualify for both Cards, you will receive the CIBC Costco World Mastercard. You understand that the CIBC Costco Mastercard and CIBC Costco World Mastercard have the same interest rate, fees, and benefits, except that the CIBC Costco Mastercard does not include World Mastercard benefits. You acknowledge that you must maintain a valid Costco Wholesale membership in order to keep your Account open. This also applies to any Authorized Users that you add to your Account. CIBC has the right to terminate the Account without notice if the Primary Cardholder is no longer a Costco Wholesale member or cancel an Authorized User's Card if they are no longer a Costco Wholesale member. You acknowledge that your annual Costco membership fee will be automatically charged to your Account unless your Account is not in good standing, cancelled, or closed, or you have opted out of such automatic billing by following the procedures set out by Costco Wholesale Canada Ltd.

## Insurance Included as a Feature of your Credit Card - Disclosure

Insurance coverage(s) included with CIBC credit cards are underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. You may contact the issuer at 1 866 363-3338 in Canada and the U.S or collect from elsewhere at 905 403-3338 or visit [cibccentre.rsagroup.ca](http://cibccentre.rsagroup.ca). Different cards will have different coverage(s). To learn about which coverage(s) are included with a specific card, and important information regarding coverage eligibility requirements, benefits, limitations and exclusions, see [www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html](http://www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html) and the insurance certificate(s) in your card package. Some insurance coverage(s) require purchase(s) and other costs to be charged to the card to activate coverage. Other conditions may also apply. Certain coverages are "excess insurance" (all other sources of insurance and recovery must be exhausted before coverage is available).

**Interpretation:** Capitalized terms used in this application have the meanings given to them in the CIBC Cardholder Agreement unless otherwise defined.

**Quebec only:** You have expressly requested that this form and any related documents be drawn up in English.  
*Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache soient rédigés en anglais.*

The above is just a summary. For full details about your rights and obligations see the CIBC Cardholder Agreement. For more information about Cards, please call 1 866 346-2999 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from [www.cibc.com](http://www.cibc.com). The Card interest rates and fees shown are current as of May 1, 2025.

®† Registered trademark of Price Costco International, Inc. used under license.

Mastercard, World Mastercard, World Elite and the circles design are registered trademarks of Mastercard International Incorporated. All other trademarks are owned by CIBC or related entities.